



Enprise Group Limited

Unaudited Results Announcement

for the year ended 30 June 2025

Enprise Group Limited

Unaudited Consolidated Statement of Comprehensive Income for the year ended 30 June 2025

	2025 \$'000	2024 \$'000
Revenue from contracts with customers	24,973	21,865
Other operating income	79	89
Employee expense	(18,644)	(16,015)
Other operating costs	(6,270)	(6,350)
Other gains/(losses) - net	(81)	113
Operating profit/(loss)	57	(298)
Equity earnings/(losses) from associates and joint ventures	(75)	(220)
Other gains/(losses) related to associates and joint ventures	163	9
Impairment of intangible assets	-	293
Finance cost - net	(273)	(203)
Profit/(loss) before income tax	(128)	(419)
Income tax benefit	226	373
Profit/(loss) for the period	98	(46)
Other Comprehensive Income		
Items that may be reclassified to profit or loss		
Foreign currency translation differences	6	65
Items that will not be reclassified to profit or loss		
Changes in the fair value of investments through other comprehensive income	(117)	-
Total other comprehensive income/(loss) for the period, net of tax	(111)	65
Total comprehensive income/(loss) for the period	(13)	19
Profit/(loss) for the period is attributable to:		
Non-Controlling Interest	(28)	(39)
Owners of Enprise Group Limited	126	(7)
	98	(46)
Total comprehensive income/(loss) for the period is attributable to		
Non-Controlling Interest	(28)	(39)
Owners of Enprise Group Limited	15	58
	(13)	19
Earnings per share from profit/(loss) for the period attributable to ordinary shareholders of the Enprise Group Limited		
Basic and diluted earnings/(loss) per share (cents per share)	0.63	(0.04)

Enprise Group Limited

Unaudited Consolidated Statement of Financial Position as at 30 June 2025

	2025 \$'000	2024 \$'000
Current assets		
Cash and cash equivalents	1,925	1,737
Trade and other receivables	3,902	3,540
Contract assets	672	635
Current tax assets	-	1
Staff receivables	23	26
Total current assets	6,522	5,939
Non-current assets		
Investments in associates, joint ventures	889	701
Investments in other entities	335	452
Staff receivables	26	26
Property plant and equipment	604	383
Intangible assets	3,339	2,792
Right-of-use assets	1,753	2,232
Deferred tax asset	1,804	1,710
Other non-current assets	32	364
Total non-current assets	8,782	8,660
Total assets	15,304	14,599
Current liabilities		
Trade and other payables	3,553	3,382
Provisions	2,513	2,063
Contract liabilities	1,828	1,955
Borrowings	1,093	407
Lease liabilities	477	203
Total current liabilities	9,464	8,010
Non-current liabilities		
Provisions	178	310
Borrowings	-	242
Lease liabilities	1,761	2,194
Deferred tax liability	621	739
Total non-current liabilities	2,560	3,485
Total liabilities	12,024	11,495
Net assets	3,280	3,104
Equity		
Share capital	13,387	13,392
Foreign exchange translation reserve	382	376
Financial assets at FVOCI reserve	236	353
Retained earnings / (accumulated losses)	(10,503)	(10,701)
Equity attributable to the owners of Enprise Group Limited	3,502	3,420
Non-controlling interests	(222)	(316)
Total equity	3,280	3,104
Total assets per share (\$ per share)	0.76	0.73
Net tangible assets per share (\$ per share)	(0.05)	(0.02)

Enprise Group Limited

Unaudited Consolidated Statement of Changes in Equity for the year ended 30 June 2025

	Share capital \$'000	Foreign exchange translation reserve \$'000	Financial assets at FVOCI reserve \$'000	Retained earnings / (accumulated losses) \$'000	Non- controlling interests \$'000	Total equity \$'000
Balance at 1 July 2023	12,080	311	353	(10,985)	(313)	1,446
<i>Transactions with shareholders in their capacity as owners</i>						
New shares issued	1,312	-	-	-	-	1,312
Transactions with non-controlling interests	-	-	-	291	36	327
Total transactions with shareholders	1,312	-	-	291	36	1,639
<i>Comprehensive income</i>						
Profit/(loss) for the period	-	-	-	(7)	(39)	(46)
Other comprehensive income	-	65	-	-	-	65
Total comprehensive income net of tax	-	65	-	(7)	(39)	19
Balance at 30 June 2024	13,392	376	353	(10,701)	(316)	3,104
	Share capital \$'000	Foreign exchange translation reserve \$'000	Financial assets at FVOCI reserve \$'000	Retained earnings / (accumulated losses) \$'000	Non- controlling interests \$'000	Total equity \$'000
Balance at 1 July 2024	13,392	376	353	(10,701)	(316)	3,104
<i>Transactions with shareholders in their capacity as owners</i>						
New shares issued	-	-	-	-	-	-
Shares held as treasury stock	(5)	-	-	-	-	(5)
Transactions with non-controlling interests	-	-	-	72	122	194
Total transactions with shareholders	(5)	-	-	72	122	189
<i>Comprehensive income</i>						
Loss for the period	-	-	-	126	(28)	98
Other comprehensive income/(loss)	-	6	(117)	-	-	(111)
Total comprehensive income/(loss) net of tax	-	6	(117)	126	(28)	(13)
Balance at 30 June 2025	13,387	382	236	(10,503)	(222)	3,280

Enprise Group Limited

Unaudited Consolidated Statement of Cash Flows for the year ended 30 June 2025

	Note	2025 \$'000	2024 \$'000
Operating activities			
Cash was provided from:			
Receipts from customers		27,421	25,027
Interest received		13	6
Dividend received		33	1
Income tax refund received		1	111
		27,468	25,145
Cash was applied to:			
Payments to suppliers & employees		26,158	23,133
Interest paid		285	215
Income tax paid		-	1
		26,443	23,349
Net cash inflow from operating activities	5	1,025	1,796
Investing activities			
Cash was provided from:			
Loans repaid by staff		5	4
Loans repaid by related parties		-	32
		5	36
Cash was applied to:			
Purchase of property, plant and equipment		388	91
Software development costs		436	523
Investment in equity accounted investment		100	-
Term deposits		211	317
		1,135	931
Net cash outflow from investing activities		(1,130)	(895)
Financing activities			
Cash was provided from:			
Proceeds from issue of shares		-	1,312
Proceeds from bank borrowings		200	-
Proceeds from issue of shares in iSell Pty Limited to non-controlling interests		-	301
Proceeds from landlord		206	-
		406	1,613
Cash was applied to:			
Repayment of lease liabilities		409	532
Repayment of bank borrowings		407	498
Treasury stock		5	-
		821	1,030
Net cash inflow/(outflow) from financing activities		(415)	583
Net increase/(decrease) in cash and cash equivalents held		(520)	1,484
Net foreign exchange differences		57	24
Cash and cash equivalents at beginning of the period		1,737	229
Cash and cash equivalents at end of the period	6	1,274	1,737

Enprise Group Limited

Notes to Accompany the Unaudited Results Announcement for the year ended 30 June 2025

1 CHANGES IN ACCOUNTING POLICIES

(a) Changes in accounting policies

There have been no changes in accounting policies, all policies have been applied consistently over the current year. Please refer to the accounting policies contained within the audited financial statements for the year ended 30 June 2024.

2 SEGMENT INFORMATION

The Group is organised into two reportable operating segments based on the business segments. These segments form the basis of internal reporting used by management and the Board of Directors to monitor and assess performance and assist with strategic decisions. The Board of Directors is the Group's chief operating decision maker (CODM). Management has determined the operating segments based on the information reviewed by the Board of Directors and the Chief Executive Officer for the purposes of allocating resources and assessing performance.

(a) Operational performance - business segments

	Revenue		Operating profit	
	2025 \$'000	2024 \$'000	2025 \$'000	2024 \$'000
Kilimanjaro	23,253	20,454	679	1,245
iSell	1,684	1,375	264	(434)
Corporate	36	36	(886)	(1,109)
	24,973	21,865	57	(298)
Equity earnings of associates and joint ventures			88	(211)
Impairment of intangible assets			-	293
Net interest expense			(273)	(203)
Profit/(loss) before taxation			(128)	(419)
Income Tax			226	373
Net profit/(loss) attributable to shareholders			98	(46)

(b) Operational performance - Geographic segments

	Revenue	
	2025 \$'000	2024 \$'000
New Zealand	7,100	6,762
Australia	17,660	14,916
EMEA*	177	159
North America	36	28
Asia	-	-
	24,973	21,865

Enprise Group Limited

Notes to Accompany the Unaudited Results Announcement for the year ended 30 June 2025

2 SEGMENT INFORMATION (CONTINUED)

(c) Interest, deprecation and amortisation

	Interest revenue		Interest expense		Depreciation and amortisation expense	
	2025	2024	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
New Zealand	2	5	138	180	302	288
Australia	13	3	150	31	706	1,453
	15	8	288	211	1,008	1,741

(d) Balance sheet information

	Non-current assets other than financing and deferred tax		Total assets		Total liabilities	
	2025	2024	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Kilimanjaro	4,126	4,122	12,730	11,605	13,406	11,459
iSell	1,571	1,285	1,795	1,555	1,497	1,354
Corporate	889	701	4,402	3,763	744	1,006
	6,586	6,108	18,927	16,923	15,647	13,819
Inter-segment elimination	-	-	(3,623)	(2,324)	(3,623)	(2,324)
	6,586	6,108	15,304	14,599	12,024	11,495
New Zealand	3,095	2,707	7,420	6,821	3,669	3,545
Australia	3,491	3,401	9,807	9,408	10,278	9,580
	6,586	6,108	17,227	16,229	13,947	13,125
Inter-segment elimination	-	-	(1,923)	(1,630)	(1,923)	(1,630)
	6,586	6,108	15,304	14,599	12,024	11,495

3 REVENUE

(a) Revenue streams

	2025	2024
	\$'000	\$'000
Revenue from Enterprise software and licences	6,581	5,578
Revenue from services and support	14,731	12,894
Revenue from iSell	1,684	1,375
Revenue from hosting services	1,974	2,015
Revenue from other fees	3	3
	24,973	21,865

Enprise Group Limited

Notes to Accompany the Unaudited Results Announcement for the year ended 30 June 2025

3 REVENUE (CONTINUED)

(b) Revenue by geographical location

2025	Software and licences \$'000	Services and support \$'000	iSell revenue \$'000	Hosting services \$'000	Other fees \$'000	Total \$'000
New Zealand	2,103	4,022	351	623	1	7,100
Australia	4,478	10,709	1,120	1,351	2	17,660
EMEA*	-	-	177	-	-	177
North America	-	-	36	-	-	36
Asia	-	-	-	-	-	-
	6,581	14,731	1,684	1,974	3	24,973

* Europe, Middle East and Africa

2024	Software and licences \$'000	Services and support \$'000	iSell revenue \$'000	Hosting services \$'000	Other fees \$'000	Total \$'000
New Zealand	1,926	3,883	201	750	2	6,762
Australia	3,652	9,011	987	1,265	1	14,916
EMEA*	-	-	159	-	-	159
North America	-	-	28	-	-	28
Asia	-	-	-	-	-	-
	5,578	12,894	1,375	2,015	3	21,865

(b) Revenue by operating segment

<i>Kilimanjaro revenue</i>	2025 \$'000	2024 \$'000
Recurring revenue from Enterprise software licences	5,541	4,739
Contracted revenue from hosting and support agreements	5,075	4,787
Revenue from other services	12,637	10,928
	23,253	20,454
<i>iSell revenue</i>	2025 \$'000	2024 \$'000
Recurring revenue from iSell software licences	1,454	1,178
Revenue from other services	230	197
	1,684	1,375
<i>Corporate revenue</i>	2025 \$'000	2024 \$'000
Revenue from services	36	36
	36	36

Enprise Group Limited

Notes to Accompany the Unaudited Results Announcement for the year ended 30 June 2025

4 EQUITY

(a) Share capital

Contributed equity - ordinary shares	Number of authorised shares		Share capital	
	2025 shares	2024 shares	2025 \$'000	2024 \$'000
Opening ordinary shares	20,068,057	17,430,061	13,392	12,080
Rights issue	-	2,637,996	-	1,312
Treasury Stock	(6,009)	-	(5)	-
Staff share issue	-	-	-	-
	20,062,048	20,068,057	13,387	13,392

On 29 September 2023, the group issued 2,637,996 shares under the rights issue at \$0.50 per share.

(b) Dividends

	2025 cents per share	2024 cents per share	2025 \$'000	2024 \$'000
Final dividend for the period ended 30 June 2023	-	-	-	-
Interim dividend for the period ended 30 June 2024	-	-	-	-
Final dividend for the period ended 30 June 2024	-	-	-	-
Interim dividend for the period ended 30 June 2025	-	-	-	-
	-	-	-	-

5 CASH FLOW RECONCILIATION

Reconciliation of net profit to net cash flows from operations:	2025 \$'000	2024 \$'000
Profit/(Loss)	98	(46)
Adjustments for:		
Depreciation on property plant and equipment	158	204
Depreciation clawback	(11)	(142)
Depreciation on right-of-use assets	530	561
Amortisation on intangible assets	320	976
Net loss/(gain) on foreign exchange	(44)	19
Impairment of intangible assets	-	(293)
Share of loss from equity accounted investments	(88)	211
Movement in current and deferred tax	(226)	(373)
Movements in working capital		
(Increase)/decrease in trade and other receivable	(75)	371
(Increase)/decrease in contract assets	(47)	34
(Increase)/decrease in income taxes receivable	1	23
Increase/(decrease) in trade and other payables	212	(47)
Increase/(decrease) in provisions	302	32
Increase/(decrease) in contract liabilities	(105)	266
Net cash inflow/(outflow) from operating activities	1,025	1,796

Enprise Group Limited

Notes to Accompany the Unaudited Results Announcement for the year ended 30 June 2025

6 CASH AND CASH EQUIVALENTS

	2025 \$'000	2024 \$'000
Current cash on hand / (borrowings)		
Cash on hand and at bank	1,925	1,737
Bank overdraft	(651)	-
Cash and cash equivalents	1,274	1,737