

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 28 August 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.20932	173,366,268	-
APA	Smart Asia Pacific ETF	2.90541	25,490,726	-
ASD	Smart Australian Dividend ETF	2.13147	20,929,541	-
ASF	Smart Australian Financials ETF	12.37523	4,715,468	50,000
ASP	Smart Australian Property ETF	1.65511	25,547,531	-
ASR	Smart Australian Resources ETF	6.37334	11,032,633	(75,000)
AUE	Smart Australian ESG ETF	3.36236	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.94847	61,812,708	(100,000)
BOT	Smart Automation and Robotics ETF	5.88145	11,025,891	-
BTC	Smart Bitcoin ETF	4.22177	8,875,123	-
DIV	Smart NZ Dividend ETF	1.23036	69,532,211	-
EMF	Smart Emerging Markets ETF	1.74332	112,654,155	-
EMG	Smart Emerging Markets ESG ETF	3.00497	36,017,676	-
ESG	Smart Global ESG ETF	4.35484	69,140,216	-
EUF	Smart Europe ETF	2.69719	45,306,036	75,000
EUG	Smart Europe ESG ETF	4.14696	4,307,921	-
FNZ	Smart NZ Top 50 ETF	3.09570	198,540,182	-
GBF	Smart Global Bond ETF	3.15402	45,204,618	20,000
GGB	Smart Global Government Bond ETF	2.51392	234,707,200	30,000
GLD	Smart Gold ETF	3.14036	5,204,286	-
GPR	Smart Global Property ETF	2.75393	22,241,307	50,000
INF	Smart Global Infrastructure ETF	2.99242	21,127,059	-
JPN	Smart Japan ESG ETF	2.99299	3,684,840	-
LIV	Smart Healthcare Innovation ETF	3.08690	7,209,680	-
MDZ	Smart NZ Mid Cap ETF	5.84879	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.38625	21,857,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.23796	139,416,727	-
NPF	Smart NZ Property ETF	1.15477	86,761,748	-
NZB	Smart NZ Bond ETF	3.03205	150,854,077	45,000
NZC	Smart NZ Cash ETF	2.98423	103,958,712	-
NZG	Smart S&P/NZX 50 ETF	2.53055	224,451,142	200,000
NZT	Smart S&P/NZX 20 ETF	2.45260	2,181,742	-
OZY	Smart Australian Top 20 ETF	5.54508	34,881,267	-
TNZ	Smart NZ Top 10 ETF	1.96034	57,131,573	-
TWF	Smart Total World ETF	4.46429	49,289,208	15,000
TWH	Smart Total World (NZD Hedged) ETF	4.23435	103,184,889	545,000
USA	Smart US ESG ETF	5.18832	7,541,766	25,000
USF	Smart US 500 ETF	19.53620	46,671,994	(20,000)
USG	Smart US Large Growth ETF	14.55842	37,668,866	20,000
USH	Smart US 500 (NZD Hedged) ETF	3.62442	59,390,000	140,000
USM	Smart US Mid Cap ETF	9.48579	5,222,745	15,000
USS	Smart US Small Cap ETF	8.23541	4,913,711	(15,000)
UST	Smart US Technology (NZD Hedged) ETF	2.87666	5,819,091	35,000
USV	Smart US Large Value ETF	6.11289	8,473,176	15,000

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

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