

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Vital Limited (**VTL**)

Relevant event being disclosed: Change in nature of relevant interest and movement of 1% or more in substantial holding

Date of relevant event: 22 August 2025

Date this disclosure made: 25 August 2025

Date last disclosure made: 20 August 2025

Substantial product holder(s) giving disclosure

Full name(s): Tait International Limited (**Tait**)

Summary of substantial holding

Class of quoted voting products: Ordinary shares in VTL

Summary for Tait

For **this** disclosure,—

- (a) total number held in class: 26,002,214
- (b) total in class: 41,548,318
- (c) total percentage held in class: 62.583%

For **last** disclosure,—

- (a) total number held in class: 25,507,868
- (b) total in class: 41,548,318
- (c) total percentage held in class: 61.393%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Tait has received further acceptances to the full takeover offer dated 19 June 2025 for 494,346 ordinary shares in VTL, representing a 1% movement in substantial holding since previous disclosure.

Details after relevant event

Details for Tait

Nature of relevant interest(s): Conditional power to acquire quoted voting products upon the Offer becoming unconditional in all respects, and settlement and payment for consideration occurring in accordance with the Offer.

For that relevant interest,—

- (a) number held in class: 494,346
- (b) percentage held in class: 1.190%
- (c) current registered holder(s): Various
- (d) registered holder(s) once transfers are registered: Tait

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

Additional information

Address(es) of substantial product holder(s): 245 Wooldridge Road, Harewood, PO Box 1645, Christchurch 8051

Contact details: Bill Dwyer, bill.dwyer@taitcommunications.com , 021 831 701

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

Certification

I, **Bill Dwyer**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.