

Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Updated as at March 2025

Results for announcement to the market		
Name of issuer	Steel & Tube Holdings Limited	
Reporting Period	12 months to 30 June 2025	
Previous Reporting Period	12 months to 30 June 2024	
Currency	NZD	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$385,389	(19.6%)
Total Revenue	\$385,389	(19.6%)
Net profit/(loss) from continuing operations	\$(24,370)	(1023.1%)
Total net profit/(loss)	\$(24,370)	(1023.1%)
Final Dividend		
Amount per Quoted Equity Security	n/a	
Imputed amount per Quoted Equity Security	n/a	
Record Date	n/a	
Dividend Payment Date	n/a	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security (in dollars and cents per security)	\$0.70	\$1.11
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>Steel & Tube uses several non-GAAP measures when discussing financial performance. This includes normalised EBITDA and normalised EBIT. Management believes that these measures provide useful information on the underlying performance of Steel & Tube's business. They may be used internally to evaluate performance, analyse trends and allocate resources. Non-GAAP financial measures should not be viewed in isolation nor considered as a substitute for measures reported in accordance with NZ IFRS. Reconciliations of non-GAAP measures to GAAP measures are detailed within this announcement.</p> <p>Steel & Tube's normalised EBITDA is \$2.1m for FY25 (FY24: \$35.8m, 94.2% decrease) and normalised EBIT is \$(21.4)m for FY25 (FY24: \$14.5m, 247.9% decrease). Further details on the unusual transactions/non-trading adjustments are included in the investor presentation for the year ended 30 June 2025.</p>	

	Definitions: <ul style="list-style-type: none"> • EBITDA: this means earnings before interest, tax, depreciation and amortisation and is calculated as profit for the period before net finance costs, tax, depreciation and amortisation • Normalised EBITDA: this means EBITDA after normalisation adjustments • EBIT: this means earnings before interest and tax and is calculated as profit for the period before net finance costs and tax • Normalised EBIT: this means EBIT after normalisation adjustments • Normalisation adjustments: these are transactions that are unusual by size or nature in a particular accounting period. Excluding these transactions can assist users in forming a view of the underlying performance of the group. Unusual transactions can be as a result of specific events or circumstances or major acquisitions, disposals or divestments that are not expected to occur frequently
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Date of release through MAP	25 August 2025

Audited financial statements accompany this announcement.