

22 August 2025

Results of Rakon Limited 2025 Annual Meeting

At Rakon Limited's shareholder meeting, held today in the Great Northern Room, Ellerslie Event Centre, Ellerslie Racecourse, Remuera, Auckland, New Zealand and online via <https://meetnow.global/nz> shareholders were asked to vote on five (5) resolutions.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions voted on by shareholders were:

- Resolution 4: That Brent Robinson be re-elected as a director of Rakon.
- Resolution 5: That the directors be authorised to fix the fee and expenses of Rakon's auditor, for the following year.
- Resolution 6: That the Board determine the constitutional settings required for Rakon Limited to include a minority investor voting regime within its Constitution, whereby a controlling shareholder or a group of shareholders acting in concert with greater than 30% of shares would not be able to vote on the election or re-election of independent directors.
- Resolution 7: That a revised Constitution, including any amendments determined by the Board under Resolution 6 is tabled for consideration by shareholders as a special resolution at the next Annual Meeting of Rakon Limited.
- Resolution 8: That Brent Robinson be removed as a Director of Rakon Limited.

As previously announced Resolutions 1, 2 and 3 were not put to the meeting following the decisions of Dr Bregman, Dr Lisbeth Jacobs and Jon Raby not to stand for election at the meeting.

Details of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
Re-elect Brent Robinson	145,797,141 (91.17%)	14,127,058, (8.83%)	872,450
Authorise directors to fix auditor fees	155,046,841 (97.29%)	4,315,722 (2.71%)	1,434,086
Determine constitutional settings for a minority investor voting regime	20,668,740 (12.96%)	138,833,261 (87.04%)	1,189,712
That a revised Constitution regarding a minority investor voting regime be tabled	18,488,284 (11.59%)	141,040,364 (88.41%)	1,110,723
Remove Brent Robinson as a Director	13,780,683 (8.65%)	145,479,534 (91.35%)	1,379,154

Authority for this announcement	
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