NZX
NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Distribution Notice

Please note: all cash amounts in this form should be provided to 8 decimal places

Section 1: Issuer information				
Name of issuer	Smartshares Limited			
Financial product name/description	Smart NZ Cash ETF			
NZX ticker code	NZC			
ISIN (If unknown, check on NZX website)	NZNZCE0001S1			
Type of distribution (Please mark with an X in the relevant box/es)	Bonus Issue	X	Taxable	X
	Half Year		Special	
	DRP applies			
Record date	29/08/2025			
Ex-Date (one business day before the Record Date)	28/08/2025			
Payment date (and allotment date for DRP)	19/09/2025			
Total monies associated with the distribution[1]	Non-cash taxable bonus issue and cancellation			
Source of distribution (for example, retained earnings)	Accrued taxable income			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution[2]	$0.03899837			
Gross taxable amount [3]	$0.03899837			
Total cash distribution[4]	-			
Excluded amount (applicable to listed PIEs)	-			
Supplementary distribution amount	-			
Section 3: Imputation credits and Resident Withholding Tax[5]				
Is the distribution imputed	Fully imputed			
	~~Partial imputation~~			
	~~No imputation~~			

[1] Continuous issuers should indicate that this is based on the number of units on issue at the date of the form
[2] "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (**RWT**).
[3] "Gross taxable amount" is the gross distribution minus any excluded income.
[4] "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.
[5] The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

If fully or partially imputed, please state imputation rate as % applied[6]	28%
Imputation tax credits per financial product	$0.01091954
Resident Withholding Tax per financial product	-

Section 4: Bonus issue (delete if not applicable)				
Number of Financial Products to be issued	Bonus issue and unit cancellation. TBA			
ISIN of security to be issued (if different from Ordinary Shares)				
Minimum entitlement				
Entitlement ratio (for example 1 for 2)	New		Existing	
Treatment of fractions				
Subscription price	Net Tangible Asset Value on 29/08/2025			
Allotment Date	19/09/2025			

Section 5: Authority for this announcement	
Name of person authorised to make this announcement	Geoff Ward-Marshall
Contact person for this announcement	Geoff Ward-Marshall
Contact phone number	04 495 2465
Contact email address	contactus@smartinvest.co.nz
Date of release through MAP	21/08/2025

[6] Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.