

11 August 2025

To: NZ RegCo
11 Cable Street
Wellington

By email: issuer@nzregco.com

Request for trading halt: Black Pearl Group Limited (NZX Code: BPG)

- 1 Black Pearl Group Limited (**Blackpearl**) requests a trading halt be applied to its ordinary shares (NZX: BPG) under NZX Listing Rule 9.9.1(a).
- 2 Blackpearl would like the trading halt to commence from pre-market open on Tuesday, 12 August 2025.

Reasons for trading halt, including impact of event on fair orderly or transparent markets:

- 3 Blackpearl proposes to undertake:
 - 3.1 off-market placements of approximately NZ\$7.0 million of ordinary shares in Blackpearl (**Shares**) to investors in New Zealand, Hong Kong, Singapore, the US and Australia (**Placement**); and
 - 3.2 a 1 for 7.7 pro-rata accelerated non-renounceable entitlement offer to existing institutional and retail shareholders, to raise approximately NZ\$8.0 million (**ANREO**).
- 4 Shares will be offered under the Placement and ANREO at NZ\$0.95 per Share. The level of demand for the Shares will not be known until the Placement and institutional offer component of the ANREO have been completed and consequently, the trading halt has been sought to facilitate an orderly market.

How long we want the trading halt to last and why:

- 5 Blackpearl requests a trading halt from pre-market open on Tuesday, 12 August 2025 until the earlier of the time of the announcement that the Placement and the institutional offer component of the ANREO have completed or market open (being 10.00am NZT) on Thursday, 14 August 2025.

The event we expect to happen that will end the trading halt:

- 6 Blackpearl expects the trading halt to end once it is in a position to announce the outcome of the Placement and institutional offer component of the ANREO to the NZX Market.
- 7 Blackpearl is not aware of any other information necessary to inform the market about the trading halt or that NZ RegCo has requested.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

Nicholas Lissette,
CEO and Director
Black Pearl Group Limited
For further information, please contact nick@blackpearl.com