



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Section 1: Issuer information	
Name of issuer	Genesis Energy Limited (' GNE ' or the ' Company ')
NZX ticker code	GNE
Class of financial product	Restricted share rights (' RSR ') convertible to ordinary shares subject to the satisfaction of certain vesting conditions in accordance with the terms of the Company's Equity Incentive Plan (' Equity Incentive Plan ').
ISIN (If unknown, check on NZX website)	NZGNEE0001S7
Currency	Not applicable
Section 2: Capital change details	
Number issued/acquired/redeemed	RSRs in respect of 744,536 ordinary shares
Nominal value (if any)	Nil
Issue/acquisition/redemption price per security	Nil
Nature of the payment (for example, cash or other consideration)	No cash consideration payable. The conversion of any RSRs to ordinary shares in GNE is subject to the satisfaction of certain vesting conditions in accordance with the terms of the Equity Incentive Plan.
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	<p>GNE has a total of 1,100,616,362 ordinary shares on issue.</p> <p>This notice relates to the grant of RSRs in respect of 744,536 ordinary shares.</p> <p>If 100% of the 744,536 RSRs were to vest into ordinary shares on the date of this notice (if all conditions to the vesting of the performance share rights were met), such shares would represent 0.06% of the total ordinary shares on issue.</p>
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	<p>Each RSR that vests entitles the Holder to acquire one fully paid ordinary share in the Company.</p> <p>The number of RSRs that vest will depend on the CEO remaining employed by the Company or one of its subsidiaries on the following two vesting dates:</p>

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	<ul style="list-style-type: none"> • 525,555 RSRs have a vesting date of 30 June 2028; and • 218,981 RSRs have a vesting date of 30 June 2029). <p>On each vesting date the Board must be satisfied that the CEO has:</p> <ul style="list-style-type: none"> • maintained high standards of performance and conduct throughout the vesting period; and • ensured a focus on the development of successors for the role of Chief Executive Officer. <p>The Board of the Company has the discretion to permit the vesting of the RSRs before the relevant vesting dates in certain circumstances, including the death or disablement of the CEO, or if there is a material change in the Company's corporate structure that results in the holder ceasing to be employed by the Company or one of its subsidiaries.</p>
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issued under the Company's Equity Incentive Plan.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	<p>The 744,536 RSRs which are the subject of this notice are the only financial products of that Class on issue.</p> <p>The Company currently has 2,423,014 performance share rights of different Classes on issue under the Equity Incentive Plan and under the Genesis Energy Limited Performance Share Rights Plan.</p>
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable.
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 16 June 2025 and Listing Rule 4.6.1.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of RSRs in respect of 744,536 ordinary shares to the Company's CEO, Malcolm Johns (the 'CEO') pursuant to the Equity Incentive Plan as described above as part of his remuneration package.



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Date of issue/acquisition/redemption²

7 July 2025

Section 3: Authority for this announcement and contact person

Name of person authorised to make this announcement	David Porter
Contact person for this announcement	David Porter – Investor Relations Manager
Contact phone number	020 4184 1186
Contact email address	David.porter@genesisenergy.co.nz
Date of release through MAP	1 August 2025

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).