

Waikoukou 22 Boulcott Street PO Box 1021 Wellington 6140 New Zealand

+64 4 495 7000 www.transpower.co.nz

24 July 2025

Transpower interest rate set for 5-year retail green bond

Transpower New Zealand Limited announced today that the interest rate for its offer of NZ\$100,000,000 of 5-year, unsecured, unsubordinated fixed rate green bonds (**Retail Green Bonds**), has been set at 4.219 per cent per annum, which reflects a margin of 0.67 per cent over the underlying base rate.

The Retail Green Bonds will be issued on 31 July 2025 and will mature on 31 July 2030. The Retail Green Bonds are expected to be quoted on the NZX Debt Market under the ticker code TRP110.

The final Pricing Supplement for the Retail Green Bonds is attached.

Lead Manager:

Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) 0800 772 142

Ends

For assistance, please contact:

Laura Ackland Senior Corporate Communications Advisor, Transpower 021 394 042