



**TRANSPOWER**

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## **Transpower offers closed for 5-year retail green bond and 3-year wholesale green bond**

### *Retail Offer*

Following a successful bookbuild process for its retail green bond offer (**Retail Offer**), Transpower New Zealand Limited (**Transpower**) confirmed today that the offer of 5-year, unsecured, unsubordinated fixed rate green bonds (**Retail Green Bonds**) has closed and NZ\$100,000,000 has been allocated to the participants (or their clients) involved in the bookbuild process. The final orderbook was in excess of NZ\$565 million (excluding Lead Manager trading interest). There was no public pool for the offer.

The issue margin for the Retail Green Bonds has been set at 0.67 per cent per annum and the interest rate will be announced later today, with the final Pricing Supplement for the Retail Green Bonds to follow.

### *Wholesale Offer*

Transpower also confirmed today that the issue amount for the offer (**Wholesale Offer**) of 3-year unsecured unsubordinated floating rate green bonds maturing on 31 July 2028 (**Wholesale Green Bonds**) has been set at NZ\$125,000,000. The issue margin for the Wholesale Green Bonds has been set at 0.52% per annum. The final orderbook was in excess of NZ\$155 million (excluding Lead Manager trading interest). The Wholesale Green Bonds will be issued on 31 July 2025. The final Pricing Supplement for the Wholesale Offer will not be released via NZX.

### **Lead Manager**

Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch)  
0800 772 142

### **Ends**

### **For assistance, please contact:**

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