



**T R A N S P O W E R**

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22 July 2025

**Notice pursuant to clause 20(1)(a) of schedule 8 of the Financial Markets  
Conduct Regulations 2014**

Transpower New Zealand Limited (**Transpower**) gives notice under clause 20(1)(a) of schedule 8 of the Financial Markets Conduct Regulations 2014 (**Regulations**) that it proposes to make an offer of 5-year unsecured, unsubordinated fixed rate green bonds due 31 July 2030 (**Retail Green Bonds**) in reliance upon the exclusion in clause 19 of schedule 1 of the Financial Markets Conduct Act 2013 (**FMCA**).

Except for the interest rate and maturity date, the Retail Green Bonds will have identical rights, privileges, limitations and conditions as Transpower's:

- NZ\$450,000,000 fixed rate green bonds maturing on 4 September 2025, which are quoted on the NZX Debt Market under the ticker code TRP070;
- NZ\$150,000,000 fixed rate green bonds maturing on 8 April 2026, which are quoted on the NZX Debt Market under the ticker code TRP080;
- NZ\$200,000,000 fixed rate green bonds maturing on 8 September 2026, which are quoted on the NZX Debt Market under the ticker code TRP090; and
- NZ\$200,000,000 fixed rate green bonds maturing on 16 September 2027, which are quoted on the NZX Debt Market under the ticker code TRP100,

(together, **Quoted Retail Green Bonds**) and therefore are of the same class as the Quoted Retail Green Bonds for the purposes of the FMCA and the Regulations. The Quoted Retail Green Bonds have been continuously quoted on the NZX Debt Market over the preceding 3 months and trading has not been suspended for a total of more than five trading days during that 3-month period.

As at the date of this notice, Transpower is in compliance with:

- (a) the continuous disclosure obligations that apply to it in relation to the Quoted Retail Green Bonds; and
- (b) its financial reporting obligations (as defined in the Regulations).

As at the date of this notice, there is no excluded information required to be disclosed for the purposes of the Regulations.

As at the date of this notice, there is no information that would be required to be disclosed under a continuous disclosure obligation or which would be excluded information required to be disclosed for the purposes of the Regulations if the Quoted Retail Green Bonds had had the same redemption date or interest rate as the Retail Green Bonds being offered (as applicable).

**For further information, please contact:**

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