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NZX | ASX | MEDIA RELEASE TOURISM HOLDINGS LIMITED (*thl*)

UPDATE ON NORTH AMERICAN TARIFFS

Tourism Holdings Limited (NZX:THL, ASX:THL, "*thl*" or "the Company") today provides an update on the North American cross-tariffs between the USA and Canada, following earlier updates on 4 April and 9 April 2025.

thl notes that the Government of Canada has issued a further Remission Order granting an indefinite, broad remission on tariffs for the types of recreational vehicles imported by *thl* from the USA.

thl also confirms that an exemption currently applies for the types of recreational vehicles *thl* sells from Canada to the USA, which means that no tariffs apply.

These positive steps allow *thI* to acquire recreational vehicles for its Canadian business from the USA and sell them into the USA without tariffs.

ENDS

Authorised by:

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thi is a global tourism operator listed on the NZX and ASX (code: THL) and is the largest commercial RV rental operator in the world. In New Zealand/Australia, *thi* operates rental brands (Maui, Britz, Apollo, Mighty, Hippie, Cheapa Campa), manufacturing (Action Manufacturing, Apollo), retail brands (Talvor, Kea, Winnebago, Adria, Coromal, Windsor), retail dealerships (RV Super Centre, Apollo RV Sales, Kratzmann, George Day, Sydney RV, Camperagent), travel technology (Triptech) and tourism attractions (Kiwi Experience and the Discover Waitomo Group, which includes Waitomo Glowworm Caves, Ruakuri Cave, Aranui Cave and The Legendary Black Water Rafting Co.). In North America, *thi* operates the Road Bear RV, El Monte RV, CanaDream, Britz and Mighty rental brands. In UK and Europe, *thi* operates the Just go, Apollo and Bunk Campers rental brands.