

3 July 2025

Dear VTL Shareholder/ Option Holder

**NOTICE OF VARIATION OF TAKEOVER OFFER**

1. We refer to the full takeover offer (**Offer**) by Tait International Limited (**Tait**) dated 19 June 2025 to acquire all of the equity securities in Vital Limited (**VTL**). Capitalised terms used but not defined in this notice have the meanings given to them in the offer document for the Offer (**Offer Document**).
2. Tait wishes to advise you that it has decided to vary the Offer by extending the closing date for the Offer from 11.59pm on 18 July 2025 to **11.59pm on Friday, 8 August 2025**. This extension also means that the latest date that Tait may declare the Offer unconditional has been extended from 11.59pm on 1 August 2025 to **11.59pm on 22 August 2025**.
3. All other terms and conditions of the Offer remain unchanged as set out in the Offer Document sent to you.
4. This variation of the Offer is made under Rule 27(d), and this notice is given under Rule 28(1), of the Takeovers Code.
5. If you have not already accepted the Offer in respect of your VTL Shares or your Share Options but wish to do so, please use the Acceptance Form which was provided with the Offer Document.
6. If you have any questions about the Offer or how to accept it, you should contact the share registrar for the Offer, MUFG Pension & Market Services, on +64 9 375 5998.

Yours faithfully

**Tait International Limited**

A handwritten signature in black ink, appearing to be "John McMahon", written over a horizontal line.

Director

- cc **Vital Limited**  
Level 6, 25-27 Cambridge Terrace  
Te Aro  
Wellington 6011  
By email: [john.mcmahon@auroinvest.com](mailto:john.mcmahon@auroinvest.com)
- cc **The Takeovers Panel**  
Level 3, Solnet House  
70 The Terrace  
PO Box 1171  
Wellington 6011  
By email: [takeovers.panel@takeovers.govt.nz](mailto:takeovers.panel@takeovers.govt.nz)
- cc **NZX Limited**  
NZX Centre, Level 2  
11 Cable Street  
PO Box 2959  
Wellington 6140  
By email: [announce@nzx.com](mailto:announce@nzx.com)

Tait International Limited  
245 Wooldridge Road, Harewood  
PO Box 1645, Christchurch 8051  
New Zealand

Phone: +64 3 358 3399  
[www.taitcommunications.com](http://www.taitcommunications.com)