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Net Asset Value as at 1 July 2025

Net assets per ordinary share (prior charges at market value) - ex income	1,207.32 pence
Net assets per ordinary share (prior charges at market value) - cum income	1,214.50 pence
Net assets per ordinary share (prior charges at nominal value) - ex income	1,164.73 pence
Net assets per ordinary share (prior charges at nominal value) - cum income	1,171.91 pence