

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Section 1: Issuer information	
Name of issuer	Solution Dynamics Limited
NZX ticker code	SDL
Class of financial product	Options to acquire fully paid Ordinary Shares
ISIN (If unknown, check on NZX website)	NZSDLE0001S8
Currency	NZD
Section 2: Capital change details	
Number cancelled	200,000 options cancelled, each option for one fully paid ordinary share
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	Nil
Nature of the payment (for example, cash or other consideration)	No consideration payable
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products cancelled/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	0.135994%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Each Option had an exercise price of \$2.60. The terms of each option are set out in the SDL Employee Share Option plan. The options may be exercised by the participant in the period from 3 years to 4.5 years from the date from the date granted. Now lapsed.
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	SDL Employee Share Option Plan, expiration of SDL share options. The options were not exercised after the period of 4.5 years and have now lapsed.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	14,706,443
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution for the purposes of Listing Rule 4.6
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Not applicable
Date of issue/acquisition/redemption <sup>2</sup>	11/06/2025
<b>Section 3: Disclosure required for Placements made under Rule 4.5.1</b> <i>[Issuers may opt to release Section 3 information (if not already done so) in a separate announcement within five Business Days of the issuance. Delete this Section 3 if capital change is not the result of a Placement under Rule 4.5.1]</i>	
<p>Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined.</p> <p>The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.</p>	
<b>Section 4: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Susie Watts, Company Secretary
Contact person for this announcement	Susie Watts
Contact phone number	+64 27 5249103
Contact email address	susiewa@solutiondynamics.com
Date of release through MAP	11/06/2025

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).